1.5

MEMORANDIM FOR: Acting Deputy Director (Administration)

THRU:

General Counsel

SUBJECT:

Request for Authority to Make Advance Payments

STATINTL

1. On 30 July 1953, a memorandum request was received by this office from the Coordinator, External Research/OIC, to negotiate a new research and development contract with the subject Contractor. On 14 August 1953, pursuant to conferences between representatives of this office, and operational office and the Contractor, this request was modified to indicate that the present contract, when it would expire and the new contract should be negotiated without delay.

STATINTL STATINTL

- 2. Negotiations were entered into with the Contractor resulting in a research and development contract with a total consideration of \$400,000.00. These funds have been approved by the Project Review Committee and have been lawfully obligated under vouchered 1954 fiscal year funds. The term of the contract will be from 1 July 1953 to 30 June 1954.
- STATINTL

institution, the contract includes a provision for advance payment. The article is standard with the institution and provider for the usual Government control of the monies advanced, meanwhile providing the institution with working capital. A statement of the policy establishing the necessity for the advance payment is on file with our Finance Division and all Agency activities concerned concur that such a request is reasonable in view of the extensive amount of work performed by the institution for the Government.

/11/

0

4. Therefore, authority to grant an advance payment to the

STATINTL

E, Paragraphs 6a, 6b, and 6c, in the amount of \$100,000.00 is respectfully requested. Approval of the attached Findings and Determinations will authorize such advance payment.

JAMES A. GARRISON Chief of Logistics

CONCUR:

Asst. General Counsel

1 Encl.
Findings and Determinations